



### NEW HOME \$10,000 GRANT APPLICATION

Thank you for investing in a new home in Marshalltown and helping us towards our goal of 50,000 residents! Please complete the application, sign, and return it to the Marshalltown Area Chamber of Commerce (Chamber) by email ([office@marshalltown.org](mailto:office@marshalltown.org)) or mail (P.O. Box 1000, Marshalltown, IA 50158).

**Owner Name(s):** \_\_\_\_\_

**Property Address:** \_\_\_\_\_

**Please complete the information below about the property.**

- |   |                                 |
|---|---------------------------------|
| <input type="checkbox"/> Single family home | Building Permit #: _____        |
| <input type="checkbox"/> Duplex             | Building Permit Date: _____     |
| <input type="checkbox"/> Townhome           | Building Permit Value: \$ _____ |
| <input type="checkbox"/> Condominium        |                                 |

*Must have a construction value and selling price greater than \$180,000 & building permit must be issued after June 1, 2021*

**Please identify how you would like to receive the payment.**

<input type="checkbox"/> At Closing (check provided to the financial institution)	<input type="checkbox"/> After Closing
Financial Institution:  Contact Person:  Anticipated Closing Date:	Check for \$10,000 will be mailed to the property address identified above, unless noted otherwise below. All owner names will be listed on the check.

**Please carefully read the following terms and condition. If you agree, please sign and date below.**

This application, if approved, shall be between the Owner(s) listed above and the Chamber. To be eligible for a \$10,000 grant, the Owner(s) certifies that the property listed in the application is a single-family residence, is a new construction project (not simply a remodel or an addition) started after 6/1/21 that has a building permit after 6/1/21, has a construction value and selling price greater than \$180,000, will be their primary residence and they will occupy the property no later than 60 days after closing. The Owner agrees to provide all information requested by the Chamber to verify ownership and any other necessary information regarding a potentially eligible property under the Chamber's New Home Grant Program.

Under the Chamber's sole discretion, the Chamber will decide if the owner(s) is eligible and approved for the \$10,000 grant under this program. If the Chamber approves this application, the Owner(s) can elect

to receive the payment at closing, but the Owner is required to provide accurate and timely information to the Chamber in order to ensure the payment can be processed in a timely manner. If the Owner(s) elects not to have the funds paid at closing, the Owner(s) must present this application to the Chamber no later than sixty (60) days following the date of closing or change of ownership per the Marshall County Assessor in order to receive the grant.

The Owner(s) agrees not to apply for the City of Marshalltown tax abatement for a new construction residential property and waives their right to the City of Marshalltown tax abatement incentives by accepting the \$10,000 payment from the Chamber.

Owner(s) shall defend, indemnify and hold harmless the Chamber, Protected Parties, board members of grantor, employees of Chamber, volunteers for Chamber and other agents of Chamber (the "Protected Parties") from and against any and all claims (and all related liabilities, costs, and attorneys' fees) arising from the grant. The Owner(s)'s obligation to indemnify and hold harmless the Chamber, Protected Parties, board members of the Chamber, employees of the Chamber, volunteers for the Chamber and other agents of the Chamber, shall survive the expiration or termination of this Grant or the use of the Grant funds.

Owner(s) shall have no right to file any claim, dispute, or any type of legal action against the Chamber or any other party under this Application. The obligations of the Chamber under this Application are not intended to and shall not be personally binding on, nor shall any resort be had to the private properties of any Protected Parties, board members of the Chamber, employees of the Chamber, volunteers for the Chamber, or other agents of the Chamber.

SIGN: \_\_\_\_\_  
Owner Name PRINT: \_\_\_\_\_

\_\_\_\_\_  
Date

Contact Information:

Email: \_\_\_\_\_

Phone: \_\_\_\_\_

SIGN: \_\_\_\_\_  
Owner Name PRINT: \_\_\_\_\_

\_\_\_\_\_  
Date

Contact Information:

Email: \_\_\_\_\_

Phone: \_\_\_\_\_